# GOVERNMENT OF INDIA
# FINANCE AND COMPANY AFFAIRS
# LOK SABHA

UNSTARRED QUESTION NO:1759
ANSWERED ON:29.11.2002
NATIONAL COMMITTEE ON TAX
SHEESH RAM SINGH RAVI

**Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:**

(a) whether Finance (No.2) Act, 1991 made a provision fordeduction of tax under section 35AC of Income-tax Act, 1961and appointment of national committee on Tax;

(b) if so, the aims and objectives for appointing the Committee;

(c) whether the Government have undertaken any review of the working of the National Committee; and

(d) if so, the outcome thereof?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (GINGEE N. RAMACHANDRAN)

(a) Yes, Sir;

(b)
(i) To approve associations and institutions for the purpose of carrying out any eligible project or scheme; and

(ii) to recommend to the Central schemes of any companyincluding a public sector company, a local authority or an approved association or institution, for being notified as eligible projects or schemes.

(c) No review has so far been undertaken by the Government. The report of the C&AG in this regard hasalready been laid on the Table of the House.

(d) Does not arise.